

SPECULATION ON SLUMP

Stock Market is Scene of Intense Dullness.

ALL SAINTS DAY IS FACTOR

Holiday Observed - On Foreign Exchange Has Depressing Effect at New York Trade Centre - Outcome of Elections Another Cause.

(By Associated Press.)
NEW YORK, Nov. 1.—The stock market today reflected an almost total abandonment of the operations which have kept up an appearance of animation for some time and which have been attributed commonly to power in private banking interests.

There was striking shrinkage in the total volume of the transactions and that which was most remarkable was the heavy decline in the proportion of the dealings in United States Steel to even that diminished volume. Compared with a share equal to one-third of the trade yesterday and for several days last week, United States Steel accounted for barely one-sixth of the dealings today. The attitude toward the market on the part of its backers seemed to be confined to protection against bear attacks. Supporting orders were encountered on the morning decline and a rally ensued. Fractional gains were retained at the close, but the tone was irregular.

A factor in the intense dullness and neglect of the dealings was the holiday in foreign markets, the London and Paris stock exchanges being both closed on account of All Saints Day, according to custom. The determination to await the outcome of the election before further market commitments also played a part in the restraint on the speculation.

Cleveland, Cincinnati, Chicago & St. Louis stock was made the object of an unpleasant demonstration of the thinness of the market and of the indifference of the dealers. An order to execute a single hundred share lot of this stock found the market bare of bids above 61, although sales were made yesterday at 71 and the bid at the closing last night was 69. The 100 shares were sold therefore at 61.

Within half an hour another 100 shares were bought at 69 and there were sales late at 70. The incident was regarded as regrettable as implying unreliable market conditions and a position vulnerable to artificial influences. Carelessness in the execution of an order was claimed for the erratic course of the stock rather than any development bearing on value.

A rise in the price of copper in London, an increase in October exports of the metal and a decrease in the European visible supply in the two weeks to November 1st were instrumental in raising the price of the copper industrials. Published statements by officials of copper companies alleging favorable trade conditions also had some influence. There was a rise in the call money rate to 4 1/2 percent, the highest for the fall season. The progress of the November money settlements was held responsible.

The aggressive advance in Canadian Pacific to a record price at 20 1/2 was a sustaining influence on the general list. Bonds were steady. Total sales, par value, \$1,994,000. United States bonds were unchanged on call. Total sales for the day were 279,490 shares, including: Chesapeake & Ohio, 8,109; Norfolk & Western, 400; Reading, 32,600; St. Louis & Western, 1,000; Southern Railway, 400; Union Pacific, 34,400; United States Steel, 66,100; Virginia-Carolina Chemical, 1,900.

Closing List.

Allis Chalmers pfd. 31

Amalgamated Copper	70 1/2
American Agricultural	48 1/2
American Beet Sugar	36 1/2
American Can	10 1/2
American Car and Foundry	54 1/2
American Cotton Oil	66
American Hide and Leather pfd.	23 1/2
American Ice Securities	18
American Lined	11 1/2
American Locomotive	39
American Smelting and Refining	80 1/2
Am. Smelting and Refining pfd.	104 1/2
American Steel Foundries	46 1/2
American Sugar Refining	118
American Tel. and Tel.	141 1/2
American Tobacco pfd.	94
American Woolen	33 1/2
Anaconda Mining Co.	42 1/2
Atchafalaya	104 1/2
Atchafalaya pfd.	101 1/2
Atlantic Coast Line	117 1/2
Baltimore & Ohio	108 1/2
Bethlehem Steel	77
Brooklyn Rapid Transit	201 1/2
Canadian Pacific	34 1/2
Central Leather pfd.	105 1/2
Central of New Jersey	27 1/2
Chesapeake & Ohio	83 1/2
Chicago & Alton	30
Chicago Great Western	23 1/2
Chicago Great Western pfd.	47 1/2
Chicago & North Western	148 1/2
Chicago & Milwaukee & St. Paul	124 1/2
Chicago & St. Louis	68
Colorado Fuel and Iron	33 1/2
Colorado & Southern	59 1/2
Consolidated Gas	136 1/2
Corn Products	16 1/2
Denver & Rio Grande	169
Denver & Rio Grande pfd.	32 1/2
Detroit & St. Louis	74 1/2
Detroit & St. Louis pfd.	31 1/2
Electric	29 1/2
Electric 1st pfd.	48 1/2
Electric 2nd pfd.	37 1/2
General Electric	154 1/2
Great Northern pfd.	126 1/2
Great Northern Ore Cfs.	59
Illinois Central	133 1/2
Interborough Met.	22
Interborough Met. pfd.	57 1/2
Inter. Harvester	110 1/2
Inter. Marine pfd.	17 1/2
International Paper	12 1/2
International Pump	42 1/2
Iowa Central	19
Kansas City Southern	32 1/2
Kansas City Southern pfd.	66
Laclede Gas	104 1/2
Louisville & Nashville	145 1/2
Minneapolis & St. Louis	29 1/2
Minn., St. P. & S. Ste. M.	140 1/2
Missouri, Kansas & Texas	34 1/2
Missouri, Kansas & Texas pfd.	64
Missouri Pacific	54 1/2
National Biscuit	110
National Lead	29 1/2
Nat'l Rys. of Mexico 2nd pfd.	35 1/2
New York Central	115 1/2
New York, Ontario & Western	42 1/2
Norfolk & Western	98
Norfolk & Western pfd.	98
Northern American	118 1/2
Northern Pacific	118 1/2
Pacific Mail	32 1/2
Pennsylvania	131 1/2
People's Gas	108 1/2
Pittsburg, C. C. & St. Louis	96
Pittsburg Coal	20 1/2
Pressed Steel Car	34
Pullman Palace Car	156
Railway Steel Spring	152 1/2
Reading	33 1/2
Republ. Steel	97 1/2
Republ. Steel pfd.	33 1/2
Rock Island Co. pfd.	64 1/2
Rock Island Co. pfd.	64 1/2
St. Louis & San Fran. 2nd pfd.	41 1/2
St. Louis Southwestern	28
St. Louis Southwestern pfd.	65
St. Louis & Western	51 1/2
Sloss-Sheffield Steel and Iron	118 1/2
Southern Pacific	118 1/2
Southern Railway	25 1/2
Southern Railway pfd.	37 1/2
Tennessee Copper	26 1/2
Texas & Pacific	26 1/2
Toledo, St. Louis & Western	28 1/2
Toledo, St. Louis & Western pfd.	58
Union Pacific	173 1/2
United Pacific pfd.	92 1/2
United States Realty	60
United States Rubber	36
United States Steel	76 1/2
United States Steel pfd.	117
Utah Copper	42 1/2
Virginia-Carolina Chemical	18 1/2
Wabash	38 1/2
Wabash pfd.	37 1/2
Western Maryland	73 1/2
Westinghouse Electric	72
Western Union	72
Wheeling & Lake Erie	5 1/2

Chicago Grain Market.
CHICAGO, ILL., Nov. 1.—Rains in the dry sections of Australia and Argentina today were reported at about the same time as a big increase of the European visible supply of wheat, in consequence the market developed decided weakness, and closed with a net loss of 1 1/4¢. Corn finished a shade up to 1/4¢ off; oats, 1/4¢ higher to 1/2¢ lower, and provisions unchanged to an advance of 2 1/2¢.

	Open.	High.	Low.	Close.
Wheat—				
Dec.	89 1/2	90 1/2	89 1/2	89 1/2
May	96 1/2	96 1/2	95 1/2	95 1/2
July	94 1/2	94 1/2	93 1/2	93 1/2
Corn—				
Dec.	46 1/2	47 1/2	46 1/2	46 1/2
May	49 1/2	49 1/2	49 1/2	49 1/2
July	50 1/2	50 1/2	50	50
Oats—				
Dec.	31 1/2	31 1/2	31 1/2	31 1/2
May	34 1/2	35	34 1/2	34 1/2
July	24 1/2	24 1/2	24 1/2	24 1/2

Meat Pork, per bbl.	
Jan.	16 1/2
May	16 1/2
July	16 1/2
Lard, per 100 lbs.	
Nov.	11 1/2
Jan.	10 1/2
May	9 1/2
July	9 1/2
Short Ribs, per 100 lbs.	
Jan.	9 1/2
May	8 1/2
July	8 1/2

Treasury Statement.
WASHINGTON, Nov. 1.—The condition of the treasury at the beginning of business today was as follows:

Gold coin,	\$89,859,669.
Silver dollars,	\$489,068,000.
Silver dollars of 1900,	\$3,518,000.
Silver certificates outstanding,	\$489,068,000.
General Fund.	
Standard silver dollars in general fund,	\$633,229.
Current liabilities,	\$114,960,900.
Working balance in treasury of fees,	\$2,170,564.
In banks to credit of treasurer of the United States,	\$35,659,999.
Subsidiary silver coin,	\$16,995,517.
Minor coin,	\$652,188.
Total balance in general fund,	\$85,688,932.

New York Money Market.
NEW YORK, Nov. 1.—Money on call strong at 3 1/4¢ per cent.; ruling rate, 3 1/4¢; closing bid, 3 1/4¢; offered at 4. Time loans very dull and firm; 60 days and 90 days, 4 1/2¢ per cent.; 6 months, 4 1/2¢. Prime mercantile paper, 5 1/2¢ per cent. Sterling exchange steady at decline, with actual business in bankers' bills at 48.0548215 for 60-day bills and at 48.054817 for 90-day bills. Bar silver, 56¢. Mexican gold, 46¢.

per hundred pounds, 46.

New York Cotton Market.

NEW YORK, Nov. 1.—Spot cotton closed quiet and unchanged. Middling uplands, 14.55; middling gulf, 14.80. Sales, 4,253 bales.

Futures opened steady and closed very steady.

Month.	Open.	High.	Low.	Close.
November	14.35	14.33	14.25	14.26
December	14.35	14.44	14.27	14.42
January	14.28	14.33	14.16	14.30
February				14.34
March	14.33	14.38	14.21	14.37
April				14.40
May	14.41	14.47	14.31	14.45
June	14.41			14.42
July	14.39	14.40	14.26	14.39
August	14.15	14.15	14.14	

Baltimore Grain Market.
BALTIMORE, MD., Nov. 1.—Wheat—Easier. Spot contract, 90 1/2¢; Southern on grade, 91 1/2¢ asked. Corn—Steady. Spot, 55 1/2¢. Oats—Firm. No. 2 white, 37 1/2¢ asked; No. 2 mixed, —. Rye—Nominal. No. 2 Western export, —; No. 2 Western domestic, 79¢ 80¢.

STOVE MERCHANTS PROTEST.

Richmond Dealers to Fight Crate Order by Southern Road.

RICHMOND, VA., Nov. 1.—Local stove merchants and manufacturers protesting against the proposed ruling of the Southern Railway requiring the crating of all stoves offered for shipment, have retained Attorney Charles V. Meredith to fight the case before the state corporation commission and through the Supreme Court of Appeals, if necessary.

SURPLUS FOR PENITENTIARY.

Books of State Institution Show \$7,333.45 on Credit Side.

RICHMOND, VA., Nov. 1.—Though the net earnings of the state penitentiary for the year ending September 30, 1910, fell off some \$9,000 from the earnings of the previous twelve months, the books of that institution show a surplus of \$7,333.45, according to the annual report of the state board of charities and corrections which is now being revised by Dr. James T. Mastin, secretary of the board, and which will within a short time be printed for distribution.

The report from the penitentiary is incorporated in the annual statement of the board, but consumes only a small part of it, as a full and unusually interesting account is given by Dr. Mastin of the operations of the office, covering practically the entire state.

Autoist Fined \$50.

RICHMOND, VA., Nov. 1.—H. W. Roundtree, Jr., son of a wealthy local trunk manufacturer, was convicted in police court of exceeding the speed limit in his automobile and was fined \$50.

According to the testimony, Roundtree's offense was committed one week ago, on Franklin street between Belvidere and Jefferson streets. Bicycle Policeman G. W. Thurman said that the accused was traveling at a rate somewhere between twenty and twenty-two miles an hour.

THE HARRIMAN DONATION.

To Develop a Majestic Park of 10,000 Acres.

It is impossible to acknowledge with too large an appreciation the magnificent gift which Mr. E. H. Harriman, in behalf of his late husband and herself, has made to the health, happiness and recreation of the people in the Hudson river territory.

No money value could be approximately put upon the gift which the Harriman estate has made to New York and New Jersey. These 10,000 acres, located in a territory in which land is held higher than in any other territory in the world, save the environment of London, would in a present as well as in a prospective value reach into uncounted millions.

No gift so superb has been made in this generation to a single city or to a single section of the republic. When these beautiful acres, including a part of the most majestic scenery east of the Rocky mountains, are reinforced by the princely gift of \$1,000,000 for the future development of its beauties, the public of New York and New Jersey and of the country will realize that the great constructive railroad builder of his generation has left in his will and in its noble executrix a crowning evidence of his good will toward his fellow-men.

It is unthinkable that the State of New York would fail to vote at the coming election the \$2,500,000 needed to develop the most majestic park in the metropolitan area of the world.—New York American.

Trees in City Streets.

If a census of the trees in the streets of the city will be of any benefit, as indicating what varieties best thrive in the face of the obstacles to their growth, it should be made, by all means. The count could be taken by the police without cost to the city, and the publicity might stimulate house owners to contribute their share toward the beautification of the city by safeguarding the trees that already exist, and by adding to the number.

But the municipality itself should set the example by exercising greater care than it does of the trees under its immediate control. Perhaps the greatest single danger to the trees comes from the unchecked multiplication of caterpillars, and the city is the worst offender in its careless indifference to the trees in the public squares. How individuals can be expected to be alert in destroying egg clusters and protecting trees when the employees of the city in the parks, who have nothing else to do, sit idly by and see the destructive pests multiply and spread is difficult to conceive. The work is not arduous. A few days' labor at the proper times of the year, and under intelligent direction, is all that would be required. The mayor might with profit take this under consideration.—Philadelphia Public Ledger.

Sneeze Defeats Operation.

Three surgeons bent over Willie Roth, 4 1/2 years old, as he lay Saturday night on the operating table in Har Moriah hospital, Second street and avenue C. Willie stared wide eyed at them.

"I have located the bullet right here," said a doctor, touching one side of Willie's nose to indicate the exact position of the leaden pellet.

"Katchoo! Katchoo!" sneezed Willie. Something dropped on the floor and rolled under the table. A surgeon picked up a bullet and said, "I guess the sneeze performed the operation." Willie was sent home.

When the youngster was playing in the street near his home on Saturday afternoon another boy placed a cartridge on the car tracks. A car wheel struck it, there was a report and Willie fell, screaming with pain. He was carried to the hospital, where it was found the bullet had lodged in his nose. He was playing tag about his home yesterday after he left Har Moriah.—New York World.

What It May Lead To.

If the success of republicanism in Portugal is permanent, a great impetus will be given to the republican idea, always smoldering in Spain. Situated between the two other Latin republics of France and Portugal, monarchism in Spain will not in all probability long retain its present form of government. It is the openly expressed aim of the Portuguese and Spanish republican leaders eventually to bring about the federation of the Iberian peninsula. The Portuguese republic will have as its assured ally Brazil, which speaks the same language. Later a great federation of all Latin republics speaking the Spanish and Portuguese tongues might be achieved. This ideal has been discussed with increasing frequency during the past decade in the press of Latin America, and occasionally in the journals of Spain and Portugal.—Review of Reviews.

Butylo, Va., May 26, 1909.

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DAVIS 100 PER CENT PURE PAINT

In tests made between this paint and other high-grade paints Davis has come out on top. In my twenty odd years handling paints have never been able to get any other that my trade and I like as well.

Respectfully,

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Fresh every day from Deep Creek and Blunt Point, ten miles up the James, and not contaminated by Newport News sewers. Give us your orders. G. W. BURCHER, 4314 Huntington avenue. 20.

WANTED—AT ONCE, MEN LEAN
or stout, long or short, to call and see the very newest and snappiest line of Woolen Fabrics which money and experience can procure. Best tailoring for less than ready-made prices. WANAMAKER & BROWN, Philadelphia; BROWN, KING & CO., N. Y. G. W. BLICK, Agent, 2609 Chestnut avenue. 11.

WANTED—TO BUY, SELL OR EXCHANGE
furniture and stoves. C. W. LEWIS, 2502 Huntington avenue.

FOR SALE

FOR SALE—HOUSE AND LOT, 1212
Twenty-sixth street—\$750; \$150 cash. Apply THOS W. BROOKS, 2805 Huntington avenue. 6.

FOR SALE—THE BEST LOVE OF MY
Life is our Sweetheart. New and most popular song in sheet music. Special price, 19c. GEO. D. HAMPTON PIANO CO., 210 Twenty-eighth street. 10-30-11.

FOR SALE—20 PAIR HOMER
pigeons; good breeders; will sell cheap. G. W. LENZ, 2208 Jefferson avenue. 2.

FOR SALE—VERY CHEAT HOME
on Forty-ninth street near the river; all conveniences; reasonable terms. SOMMERVILLE TRUST CO., Inc. 2.

FOR SALE—SPLENDID HOME ON
two lots, near Chestnut avenue; desirable residential section; exceedingly easy terms. SOMMERVILLE TRUST CO., Inc. 2.

FOR SALE—NICE DWELLING
with lot on Thirty-third street, especially fine surroundings; easy terms. SOMMERVILLE TRUST CO., Inc. 2.

FOR SALE—SHOW CASES, COFFEE
Ern, Tables, etc. 135 Mellen street, Phoebus, Va. 3.

FEMALE HELP—WANTED.

WOMEN, SELL GUARANTEED
Hose; 70 per cent. profit; make \$20 daily. Full or part time. Beginners investigate. STRONG KNIT, Box 4029 West Philadelphia, Pa. 12.

HELP WANTED—MALE.

WANTED, AT ONCE—PAINTERS.
J. W. JACKSON & CO., Twenty-eighth street and Huntington avenue. 1-11.

FOR RENT.

FOR RENT—6 ROOM FLAT, CORNER
Thirty-third street and Washington avenue. Apply 3215 Washington avenue. 8.

FOR RENT—FLAT 4 ROOMS, APPLY
220 Forty-eighth street. 2.

CONVENIENT FLAT FOR RENT—
good, light rooms. 213 Thirty-first street. 5.

MODERN FLAT FOR RENT, CORNER
of Thirty-fifth street and Washington avenue. Apply 3414 Washington avenue. 10-30-11.

FOR RENT—NICE LARGE FRONT
room, with board; Southern exposure. 133 Thirty-fourth street. 2.

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best section of East End; fine water view; all conveniences and many special attractions. SOMMERVILLE TRUST CO., Inc. 2.

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